



Associated Entity Annual Return

1998 /99

Please refer to the *Funding and Disclosure Handbook for Third Parties* when completing this form.

Associated Entity Details

Name

THE GREENFIELDS FOUNDATION

Postal Address

PO BOX 52 DEAKIN WEST

ACT

Postcode 2600

Financial Controller Details

Name

ANTHONY JOSEPH BANDLE

Capacity/Position with the Associated Entity

TRUSTEE

Postal Address

PO BOX 52 DEAKIN WEST

ACT

Postcode 2600

Telephone number (BH)

(02) 6282 3341

Facsimile number

(02) 6282 3342

I certify that the information contained in this return and its attachments is true and complete.

Signature

Date

/ /

The due date for lodging this return is 20 October, 16 weeks after the end of the financial year.

Enquiries and returns should be addressed to:

THE RETURNS OFFICER
FUNDING AND DISCLOSURE SECTION
AUSTRALIAN ELECTORAL COMMISSION
PO BOX E201
KINGSTON ACT- 2604

Telephone: (02) 6271 4416 (02) 6271 4411

Office Use Only

Date Received

11/11/99

Registration No.

873

RECEIPTS

1. Total Receipts this Financial Year	\$100,666
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This total includes all receipts of the associated entity.

Note:

- receipts throughout all sections of the associated entity must be included in the total;
- no category of receipt is to be excluded;
- all figures must be gross;
- receipts of less than \$500 must also be included in this total; and
- it includes monetary receipts and gifts-in-kind (as defined in the Handbook).

2. Persons and Organisations from whom \$1,500 or more was received

In the table below list the name, address and the total amount received for those persons and organisations from whom \$1,500 or more was received. In determining whether the \$1,500 threshold has been reached it is only necessary to aggregate individual receipts of \$500 or more.

[illegible]

If space is insufficient please attach additional sheets

PAYMENTS

3. Total Payments this Financial Year	\$139,324
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This total includes all payments by the associated entity.

Note:-

- payments throughout all sections of the associated entity must be included in the total;
- no category of payment is to be excluded (eg wages and salaries are included);
- all figures must be gross.

DEBTS

4. Total Debts as at 30 June	NIL
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This total includes all debts, overdrafts and unpaid accounts of the associated entity.

Note:

- debts outstanding throughout all sections of the associated entity must be included in the total;
- no category of debt is to be excluded; and
- all figures must be gross.

5. Persons and Organisations to whom \$1,500 or more is owed

In the table below list the name, address and the total amount outstanding for those persons and organisations to whom \$1,500 or more is owed.

[illegible]

If space is insufficient please attach additional sheets.

CAPITAL

6. Persons and Organisations who deposited capital

Where any payment during the financial year was made to or for the benefit of a registered political party out of funds generated from capital deposits held, list in the table below the name, address and the total of capital deposits for all persons who contributed to the capital of the associated entity since 16 June 1995 or the last disclosure of capital deposits, whichever is the later.

Note:

- unlike other sections of this return there is no minimum disclosure threshold applicable;
- all capital deposits must be included whether or not those deposits directly generated the funds used to make a payment to or for the benefit of a political party;
- include all deposits received, not a total of deposits net of withdrawals/repayments or a balance as at 30 June;
- do not include capital deposits which have been disclosed on a previous return; and
- there is no requirement to declare capital deposited prior to 16 June 1995 in these figures.

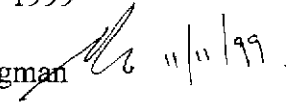
[illegible]

If space is insufficient please attach additional sheets.

THE GREENFIELDS FOUNDATION

PO BOX 52
DEAKIN WEST ACT 2600

8 November 1999

Mr. Brad Edgman  11/11/99.
Director
Funding and Disclosure
Australian Electoral Commission
PO Box E201
KINGSTON ACT 2604

Dear Mr. Edgman

RE: THE GREENFIELDS FOUNDATION

We refer to your letter of 23 September 1999 where the Australian Electoral Commission states that it is of the opinion that the Foundation is an associated entity because it operates wholly or mainly for the benefit of the Liberal Party.

The reasons given for this opinion are, in short, that the Foundation was established for the purpose of receiving the assignment of the debts of \$4,750,000 owed by the Liberal Party to Ron Walker and that the Trustees have treated the Party, "in an uncommonly favourable manner in relation to the debts" by:

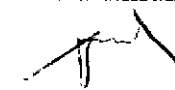
- a) only demanding two payments of \$100,000 each; and
- b) not charging or demanding interest

The Trustees have previously stated their view that they are not operating wholly or mainly for the benefit of the Liberal Party in correspondence to the Australian Electoral Commission on 15 January 1998 and again on 31 December 1998. The Trustees maintain this view. The basis for this view is that the Trustees are required by law to operate for charitable purposes and have not made any payments for any other purposes (except to meet administrative expenses and taxes).

In order to ensure that you have all the information which an associated entity would be required to disclose, we enclose, under protest and with a denial that The Foundation is an associated entity, unsigned but otherwise completed annual returns for the years 1996/97 to 1998/99.

The Trustees entirely deny that The Foundation has been constrained in meeting the objects of its deed. The Foundation has distributed to charity all moneys paid to it, save as required for expenses and tax, and are able to plan for a programme of continued giving.

Yours faithfully


Anthony J Bandle
For The Trustees